

# TENANCY GUIDELINES

# LOT\_ FOURTEEN

## The Innovation Precinct

Lot Fourteen is a collaborative ecosystem that accelerates innovation, drives growth and has a global impact. It brings together South Australia's leading abilities in space, defence, new technologies and entrepreneurship and provides a springboard for innovation, ideas and careers.

Backed by the State and Federal governments, it is a platform for opportunity; a precinct where future industries meet an innovation workforce in an ecosystem that supercharges collaboration and creativity.

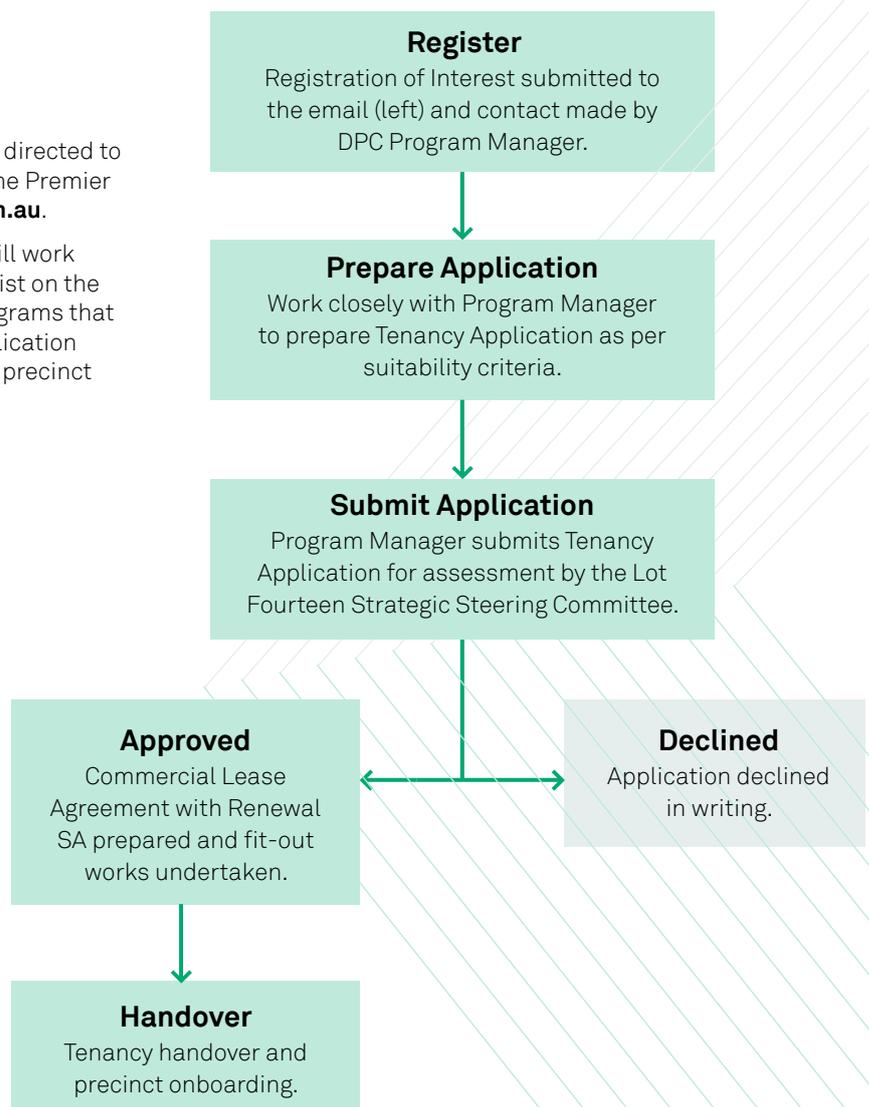
Already home to the Australian Space Agency, the Australian Institute for Machine Learning and the Australian Cyber Collaboration Centre, Lot Fourteen is accelerating global interaction and investment, creating high-value jobs and driving economic growth and future prosperity for South Australia.

The following is a guide for companies and organisations interested in becoming a tenant in the collaborative community establishing at Lot Fourteen.

## Application and Assessment Process

Inquiries and registrations of interest should be directed to the Lot Fourteen Project Team, Department of the Premier and Cabinet (DPC) at [tenancy@lotfourteen.com.au](mailto:tenancy@lotfourteen.com.au).

You will be allocated a Program Manager who will work closely with your organisation to advise and assist on the range of relevant state government support programs that may be available and manage your tenancy application through the eligibility, application, approval and precinct onboarding process.



## Precinct Tenancy Selection Criteria

As part of their positive contribution to the Lot Fourteen community, tenants will be required to enter into a commercial lease agreement. As part of lease negotiations, it will be important to explore and agree the additional service levels that the tenant will commit to as a positive contribution to Lot Fourteen.

This may include things such as reporting obligations and contributing business data and information for precinct annual reporting; entering into strategic partnerships; providing mentoring or other precinct services; and offering resources and facilities for access across the precinct.

### To be eligible for tenancy at Lot Fourteen, organisations must be able to demonstrate their commitment to the following requirements:

- Industry focus within defence, space, high-tech or creative industries that aligns with the long-term vision and objectives of Lot Fourteen;
- Innovation and/or business growth programs that are actively seeking to co-create solutions with other residents of Lot Fourteen;
- Applied research which has a potential commercialisation horizon of less than five years. Applied research must involve some form of strategic commercial partnership;
- Product development which is technology based and has commercial application;
- Outlines how these activities will complement the other activities already occurring within Lot Fourteen;
- Active and committed contribution to the precinct (mentoring, programs, strategic partnerships);
- Entities with a social purpose focus to ensure this is an embedded cultural pillar within Lot Fourteen;
- Entities wishing to become part of an active ideas and innovation precinct;
- Entities who will ensure the cyber security integrity of the precinct is maintained;
- Evidence that the tenancy sought will deliver activities that are in addition to what would have otherwise occurred in the precinct;
- The projected benefits to the South Australian economy, including the contribution of the proposed activities to the diversification of the South Australian economy; and the extent of innovation, including new technology and new business models;
- The applicant possesses, or can reasonably be expected to secure, the requisite technological and managerial capabilities, and financial resources, to achieve the stated objectives of their project;
- The contribution of the project to the economic sustainability of the applicant and the broader economy;
- Nature and degree of strategic technology innovation and/or excellence that is new to South Australia;
- Advancement of industrial know-how by adopting international best practices to South Australia; and
- Ability to enter a commercial lease and pay commercial rental rates.